

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances – Sanction of Marriage Advance to certain employees of T.R.& B Deptt., for celebration of their daughter's marriage – Sanction – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (OP-I) DEPARTMENT

G.O.Rt.NO.1468

Dated:- 27.09.2008.

Read the following

1. G.O.(P) No.78, Fin. (A&L) Deptt., dt.03.04.2006
2. From Sri. B.Venkatesh, R.A., T.R&B.Deptt., dt.7.2.2008.
3. From Sri.G.Suryanarayana, L.O.,T.R&B.Deptt., dt.6.9.2008.
4. G.O.Rt.No.1428, T.R.& B (OP-I) Deptt., dt.22.9.2008.

ORDER::

Pursuant to the orders issued in the G.Os. 1st and 4th read above, sanction is hereby accorded for the grant of Marriage advance of Rs.30,000/- (Rupees thirty thousand only) to the following individuals performance of the marriage of their daughter's to be celebrate on the dates shown against his name's:-

Sl. No	Name & Designation	For whose marriage and Age	Date of marriage	Amount sanctioned	Number of installments & rate of recoveries	Interest
1	Sri. B.Venkatesh	Daughter	9.11.2008	30,000/-	Total installment 60 @Rs.500/- per month	7 ½ % per annum
2.	Sri.G.Suryanarayana	Daughter	30.09.2008	30,000/-	Total installment 60 @Rs.500/- per month	7 ½ % per annum

2. The amount sanctioned in para (1) above shall be drawn and disbursed to him in one lump sum and subject to the following conditions:-

- i) the advance shall bear the simple interest at 7 ½ % per annum
- ii) the recovery shall commence from the pay bill two months after the advance is drawn.
- iii) the recovery of the interest shall commence immediately on completion of the recovery of the principal. If the amount of interest does not considerable exceed the amount of monthly installment fixed for the recovery of the principal, it shall be recovered in one installment. Otherwise it shall be recovered in amounts not exceeding the monthly installments fixed for the repayments of the principal.
- iv) if the loanee fails to utilize the amount for purpose for which it has been sanctioned, within three months from the date of drawal, it shall be refunded to Government in lump sum together with interest accrued thereon.
- v) the advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which he was sanctioned together with penal interest at 1½ time the normal rate, from the date of the recovery.
- vi) in case where the loanee dies before the repayment of the advance and the interest accrued thereon is not completed, the outstanding balance and the interest amount shall be first payable by legal heir or heirs of the loanee, as stipulated in the agreement and;

vii) the loanee shall submit a certificate of utilization in Form – IV, appended to the G.O first read above within three months from the date of drawal of the advance. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to the Government forthwith.

3. The expenditure on account of sanction of Marriage Advance shall be debited to “7610 – Loans to Government Servants etc.- MH.800 – Other Advances SH (05) – Marriage Advance – 001 – Marriage Advances”.

4. This order does not require the concurrence of the Finance department, under the rules or orders on the subject.

5. It is also certified that the individual has declared that his wife is not a Government servant and he has submitted the surety bond and it is kept in the office record.

6. The TR&B(OP-II) Department are requested to draw and disburse the amount sanctioned in para – 1 above to the individuals.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.PARIDA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The individuals concerned
T.R.&B (OP-II) Department
The Deputy P.A.O Secretariat branch, Hyderabad
Copy to:-
The A.G.A.P., Hyderabad
SF/SC

//FORWARDED::BY::ORDER//

SECTION OFFICER